



Papa Johns Improves Cash Management and Security with Loomis



“The biggest thing we hear from the stores is just the time savings... they really appreciate not having to leave the store physically.”

Katrina Rice, Accountant II at Papa Johns.

This case study details how Papa Johns corporately-managed restaurants partnered with Loomis to improve its cash handling processes and security. Papa Johns previously relied on a system of multiple bank accounts and employee deposits, leading to inefficiency, security risks, and a burden on staff. Loomis’ armored cash carrier services and SafePoint cash management system addressed these challenges.

THE CHALLENGE

Papa Johns faced several challenges due to their cash handling system. Having over 400 bank accounts, one for nearly every store and chosen based on proximity, created a complex administrative burden for their treasury department.

Furthermore, sending employees, to make night deposits posed a security risk. The inefficiency of these trips also wasted valuable employee time that could be better spent serving customers. When deciding how to tackle these cash handling challenges, Amy Anne Turnage, Sr. Director of Treasury at Papa Johns, said they started with the basics.

“We started looking at everything from mail deposits, ATM deposits, and armored carrier services,” she said. “Loomis was the name we kept hearing of.”

THE SOLUTION

Loomis offered a comprehensive solution to address these issues. SafePoint provided Papa Johns with real-time cash visibility and deposit verification, improving transparency and accountability. The smart safe in-store depository solution eliminated the need for Papa Johns employees to visit banks.

“We feel like we far and away accomplished our objective of improving employee safety,” Turnage said.

QUANTIFIABLE RESULTS ACHIEVED

A time study was conducted to record time and cost savings before and after the implementation of SafePoint at Papa Johns storefront locations. The implementation of SafePoint allowed Papa Johns to free up valuable employee time for customer service, food preparation, and other critical tasks.

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The time study revealed significant savings across several areas:

Eliminated Bank Trips: By eliminating frequent bank trips to make deposits and get change, Papa Johns saved **3.5 hours per week** of travel time. This translates to a cost saving of **over \$95.00 per week**.

Reduced Cash Validation Time: SafePoint reduced cash validation time from 10 minutes per day to 2 minutes, saving stores **40 minutes per week**. This translates to a cost saving of **\$17.39 per week**.

Faster Deposit Prep: SafePoint cut daily deposit prep time from 6 minutes to 3 minutes, saving stores **21 minutes per week**. This translates to a cost saving of **\$9.38 per week**.

Additional Benefits Noted

- **Enhanced Security:** Eliminating employee bank visits significantly reduced security risks.
- **Streamlined Administration:** The number of bank accounts was significantly reduced, simplifying treasury department tasks.
- **Improved Visibility:** SafePoint provided real-time data on cash deposits, enhancing control and accountability.

CONCLUSION

The Papa Johns and Loomis partnership demonstrates the significant benefits of implementing a secure and efficient cash handling system. Papa Johns improved employee safety, streamlined operations, gained better control over cash flow, and saved a significant amount of time and money through reduced employee workload. This case study highlights the value Loomis provides to businesses seeking to optimize their cash handling processes.

ABOUT PAPA JOHN'S

Papa Johns is an American pizza restaurant chain, founded in 1984. Known for their fresh dough and signature sauce, they have grown into a global company with over 5,500 locations in nearly 50 countries.



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